



**West  
Northamptonshire  
Council**

## **OVERVIEW AND SCRUTINY**

### **CORPORATE OVERVIEW AND SCRUTINY COMMITTEE**

#### **TREASURY MANAGEMENT STRATEGY TASK AND FINISH SCRUTINY REVIEW – SCOPE**

##### **1. Topic – Treasury Management Strategy**

##### **2. Responsible Overview and Scrutiny Committee**

Corporate Overview and Scrutiny Committee (OSC)

##### **3. Purpose of the scrutiny review**

The purpose of this Scrutiny review is to:

To scrutinise the Council's Treasury Management Strategy and monitor progress on treasury management in accordance with CIPFA codes of practice and the Council's corporate priorities, in particular Robust Resource Management.

##### **Key lines of enquiry**

- To be appraised on the delivery of the Council's Treasury Management Strategy and review how the Council has complied with all elements of the Treasury Management Strategy Statement.
- To examine the policies, objectives and approach to risk management in accordance with the treasury management activities.
- To examine the treasury management practices that set out how the Council seeks to achieve the policies and objectives in the Treasury Management Policy statement.

##### **4. Outcomes**

To make evidenced based recommendations to inform the Council's Treasury Management Strategy.

## 5. Approach

The scrutiny review will be carried out by a Task and Finish Group made up of the following councillors:

1. Councillor Ian McCord
2. Councillor Sally Beardsworth
3. Councillor Keith Holland-Delamere
4. Councillor Danielle Stone (Chair)
5. Councillor Richard Solesbury-Timms

Co-optees: None.

The Task and Finish Group will make use of the standard working methods applicable to scrutiny reviews, including evidence-gathering meetings (either in-person or virtual); desktop research; targeted evidence-gathering by individual members; and site visits, as appropriate.

## 6. Information required

### Background data

- Scene-setting presentation – To apprise the Task and Finish Group of the elements of the Treasury Management Strategy
- Council's Treasury Management Strategy
- Council's Treasury Management Policy Statement
  - Minimum Revenue Provision Policy
  - Treasury indicators
  - Risk management
- CIPFA Treasury Management in the Public Services: Code of Practice and Cross-Sectoral Guidance Notes (Treasury Management Code) (2021)
- Slides from the Treasury Management Training Session (May 2022)

### Views from internal expert advisors

- Cabinet Member for Finance
- Audra Statham – Assistant Director - Accountancy
- Richard Hughes – Strategic Finance Business Partner
- Biyi Adegbola – Senior Finance business Partner

- Chair of the Audit Committee
- Finance Spokesperson for Liberal Democrat Group

### Views from external expert advisors

- Link Asset Management Services

### 7. Resources and support

- Audra Statham, Assistant Director - Finance
- Tracy Tiff, Deputy Democratic Services Manager for evidence-gathering and for production of the scrutiny review report

### 8. Timetable and key dates

	<b>Date</b>
Inaugural Task and Finish Group meeting	6 June 2022 (remote over Zoom)
Confirmation of the scope of the review by the Corporate OSC	4 July 2022
Evidence-gathering (specific dates for meetings and other activity to be set by the Task and Finish Group)	July to October 2022
Approval of draft report by the Task and Finish Group Agreement of draft report by the Corporate OSC	7 November/16 January 2023
Chair of the Corporate OSC to present the final report to WNC Cabinet	January 2023

### 9. Follow-up/Monitoring

Corporate OSC will review the impact of the scrutiny review 6 months after the presentation of the final report to decision-makers.

**NB:** Each OSC will have a monitoring Work Programme to monitor the impact of the accepted recommendations